

**“Microfinance organization “TAS FINANCE GROUP” (ТАС ФИНАНС ГРУПП)  
Limited liability partnership**

(registered as a limited liability partnership under the laws of the Republic of Kazakhstan with business identification number 100240019642)

**FINAL TERMS**

**OF THE KZT 10,000,000,000 2-YEAR COUPON BONDS  
DUE 10 DECEMBER 2023 (ISIN: KZX000000963)  
UNDER KZT 20,000,000,000 COUPON BOND PROGRAMME**

The Bonds will be constituted by and have the benefit of a KZT 20,000,000,000 coupon bond programme (the “Programme”) established by “Microfinance organization “TAS FINANCE GROUP” (ТАС ФИНАНС ГРУПП) Limited liability partnership (the “Issuer”). The Bonds of this Tranche have been issued under the Programme and in accordance with the Acting Law of the Astana International Financial Center (the “AIFC”) (the “Bonds”). Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the Programme dated 9 December 2021 (the “Bond Programme Prospectus”). This document constitutes the Final Terms of the Bonds (the “Final Terms”) described herein. This document is prepared for the purposes of the AIFC rules and must be read in conjunction with the Prospectus. Full information on the Issuer and the offer of the Bonds is only available on the basis of the combination of these Bonds Final Terms and the Bond Programme Prospectus. The Final Terms and the Bond Programme Prospectus have been published on the website of the Astana International Exchange (hereinafter the “AIX”) at <https://www.aix.kz> and on the website of the Issuer at <https://tascredit.kz/>.

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Terms defined in the Prospectus have the same meanings in these Final Terms unless they are expressly defined herein.

<b>Issuer</b>	«Microfinance organization «TAS FINANCE GROUP» (ТАС ФИНАНС ГРУПП) Limited liability partnership
<b>Guarantor</b>	MFO TAS MICROFINANCE LLP
<b>Tranche number</b>	1
<b>Type and name</b>	Guaranteed coupon Bonds
<b>ISIN</b>	KZX000000963

<b>Specified currency</b>	Kazakhstan tenge
<b>Denomination</b>	KZT500,000
<b>Aggregate nominal amount of Bonds</b>	KZT10,000,000,000
<b>Guarantee</b>	Written guarantee of MFO TAS Microfinance LLP (the “Guarantee”). The guarantee agreement is given in Schedule 3 of the Bond Programme Prospectus and procedure for enforcement of the Guarantee is described in section 4.3. and Schedule 3 of the Bond Programme Prospectus.
<b>Issue price</b>	100% of the face value at the Issue Date
<b>Issue Date</b>	10 December 2021
<b>Interest Commencement Date</b>	10 December 2021
<b>Maturity Date</b>	10 December 2023
<b>The date of allotment</b>	10 December 2021
<b>Covenants</b>	As specified in section 3.5 of the Bond Programme Prospectus
<b>Estimated expenses</b>	Fees associated with admission of the Bonds to the Official List of the AIX and to trading on the AIX pursuant to the AIX Fee Schedule and fees associated with the bookbuilding and settlement process on the AIX in the amount of USD6,000 and expenses related to the issue which are not exceed 1% of the issued amount.
<b>Estimated net amount of proceeds of the Tranche</b>	The net proceeds from the issuance are expected to amount to approximately equal to the issued amount of KZT 10,000,000,000 after deduction of fees and expenses related to the issue.
<b>Use of proceeds</b>	The issuance is being made, and the net proceeds of the issue of the Bonds will be used by the Issuer for the financing of the issuer’s core lending activity and the refinancing of existing indebtedness.
<b>Interest Basis:</b>	19% Fixed Rate per annum payable quarterly as per the below Schedule of Payment of Interests on Bonds.
<b>Interest Payment Dates</b>	The coupon payment will be made within 15 (fifteen) Calendar Days following 10 March, 10 June, 10 September, 10 December of each year of the Bonds’ circulation. If the last day of the Coupon payment date is holiday/weekend, then the coupon payment date should be moved to the next business day.
<b>Redemption/Payment Basis</b>	Redemption at par
<b>Redemption/Payment Period</b>	The Bonds will be redeemed within 15 (fifteen) Calendar Days following 10 December 2023.

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	<p>Payments on the repayment of the principal debt on the Bonds are made simultaneously with the coupon payment on the last coupon period.</p> <p>Repayment of the principal debt will be carried out by transferring money to the bank accounts of the Bondholders, who have the right to receive the specified payment and have been registered as the Bondholders by AIX Registrar as at 23:59:59 (according to the time of Nur-Sultan) on the Record Date.</p>
<b>Potential investors</b>	The Bonds will be publicly offered to a wide range of investors in Kazakhstan in compliance with the applicable laws of the AIFC and the AIX rules.
<b>Advisors to the Issuer</b>	The Issuer appointed JSC “Halyk Finance” as a financial consultant and underwriter in connection with this offering.
<b>Clearing systems</b>	AIX CSD

Schedule of Payment of Interests on Bonds

No	Coupon period commencement date	Coupon period expiry date	Register closing date (Record Date)	Interest payment commencement date	Interest payment expiry date
1	10 December 2021	10 March 2022	9 March 2022	11 March 2022	25 March 2022
2	10 March 2022	10 June 2022	9 June 2022	11 June 2022	25 June 2022
3	10 June 2022	10 September 2022	9 September 2022	11 September 2022	25 September 2022
4	10 September 2022	10 December 2022	9 December 2022	11 December 2022	25 December 2022
5	10 December 2022	10 March 2023	9 March 2023	11 March 2023	25 March 2023
6	10 March 2023	10 June 2023	9 June 2023	11 June 2023	25 June 2023
7	10 June 2023	10 September 2023	9 September 2023	11 September 2023	25 September 2023
8	10 September 2023	10 December 2023	9 December 2023	11 December 2023	25 December 2023

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**Name:** Dulat Tastekeyev  
**Position:** General Director

